



**COLORADO
OIL & GAS
ASSOCIATION**

WEST SLOPE

MANCOS SHALE EMERGES: NOW SECOND LARGEST SHALE PLAY IN U.S.

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Western Colorado – In a never ending upward revision of U.S. shale gas resource potential by the U.S. Geological Survey, Western Colorado’s Mancos Shale gas resource [now likely ranks as the second-largest natural gas resource in the U.S.](#) and the 2nd largest upward assessment ever conducted by the United States Government.

The West Slope Colorado Oil & Gas Association cheered the news citing the report will forever change how the world views Western Colorado. The association's Executive Director offered the following statement:

"The Mancos is a Mammoth resource and other basins need to make way for our 66tcf Garfield County Game Changer. The news from USGS is the same information we've been sharing with our friends in Japan this year and helps solidify our basin's role as a global provider of natural gas production for decades to come. The message from USGS also speaks loud and clear to the Federal Energy Regulatory Commission. The FERC must approve Jordan Cove LNG and provide the country's second largest natural gas resource the same access to overseas markets already given to other eastern shale gas basins around the country."

The USGS upward revision represents the largest ever upward revision on percentage basis and the second largest reassessment of all time. Based on the news the Piceance Basin now surpasses household names like the Barnett, Haynesville and other world-class shale gas plays. Michael Rynearson, Piceance Operations Manager for Caerus Oil and Gas, LLC, an association member and recent entrant into the basin, remarked that, "this is exactly why we and other Piceance Producers remain bullish about the Basin. We used to say years ago there were decades of future drilling locations in Western Colorado. Today, it might be more practical to measure our future basin-wide well locations by generations."

Caerus Oil & Gas joins URSA Resources, Laramie Energy and Terra Energy Partners as the most recent entrants into the vast Piceance potential of Western Colorado. All new entrants have future plans for the Mancos and an additional nine association legacy members have also explored and proved the future viability of the Mancos resource potential in Western Colorado.

Contact(s):

David Ludlam

West Slope Colorado Oil & Gas Association

Executive Director

(970) 433-2178