



**JERA Co., Inc.**

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October 5, 2016

The Honorable Norman C Bay  
Chairman  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

Ref: *Jordan Cove Energy Project L.P. and Pacific Connector Gas Pipeline, LP*  
*Docket No. CP13-483-001 and Docket No. CP13-492-001*

Dear Chairman Bay:

I am writing on behalf of JERA Co., Inc. (JERA) to request that the Federal Energy Regulatory Commission (FERC) grant the request for rehearing filed by Jordan Cove Energy Project, L.P. ("JCEP") and Pacific Connector Gas Pipeline, LP ("PCGP") in the above-captioned dockets<sup>1</sup> and issue the requested authorizations in the referenced dockets to allow the Jordan Cove Energy Project and the Pacific Connector Gas Pipeline to move forward.

JERA, a joint venture between TEPCO Fuel & Power, Inc., a subsidiary of Tokyo Electric Power Company Holdings, Incorporated ("TEPCO"), and Chubu Electric Power Co., Inc., was created to implement a comprehensive alliance covering the entire energy supply chain, from upstream investments and fuel procurement through to power generation. Having succeeded to its parent companies' respective LNG procurement businesses, JERA is now the world's largest purchaser of liquefied natural gas by volume and is a foundation customer of numerous LNG projects.

LNG imports are a critical element of Japan's energy mix. Accordingly, leading Japanese companies have a long history of supporting LNG projects around the world, including in new supply regions. As a developing supply region, the West Coast of North America has the potential to play an important role in global energy security. With its proximity to Japan and its access to large natural gas reserves, the Jordan Cove Energy Project is well placed to make a positive contribution to enhancing the energy security for Japan over the long term.

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<sup>1</sup> *Jordan Cove Energy Project L.P. and Pacific Connector Gas Pipeline, LP*, Request for Rehearing of Jordan Cove Energy Project, L.P. and Pacific Connector Gas Pipeline, LP, Docket Nos. CP13-483-001 and CP13-492-001 (filed Apr. 8, 2016).

JERA has been in discussions with JCEP and PCGP regarding JERA's long-term procurement of LNG from the Jordan Cove Energy Project for over one year, commencing shortly after JERA was formed in the Spring of 2015. These discussions are a continuation of discussions that began between TEPCO, JCEP and PCGP, well before that.

A major milestone in our discussions was reached when, on March 22, 2016, JERA and JCEP executed a preliminary agreement which addresses the key commercial terms pursuant to which JERA would participate as a customer in the project for an initial term of 20 years. As stated in JCEP's parent company's press release at the time, the preliminary agreement is subject to customary conditions including the execution of a detailed liquefaction tolling agreement and the project obtaining applicable regulatory approvals. JERA (and TEPCO before it) has invested, and continues to invest, a significant amount of time and effort toward achieving a long-term tolling agreement for liquefaction capacity at the Jordan Cove Energy Project.

As you are aware, LNG projects require a long development timeline, and commercial negotiations can take years to finalize. We are continuing to work with JCEP on the liquefaction tolling agreement. Although this work is progressing, advancement of the regulatory process is a crucial step for continued progress.

Again, we request that FERC promptly grant rehearing and issue the requested authorizations in the referenced dockets to allow the project to move forward.

Sincerely,



Yuji Kakimi  
President  
JERA Co., Inc.

cc: Commissioner Cheryl A. Lafleur (FERC)  
Commissioner Colette D. Honorable (FERC)  
Secretary Kimberly D. Bose (FERC)